FISCAL MEMORANDUM HB 3793 – SB 3921

March 24, 2008

SUMMARY OF AMENDMENT (015598): Deletes the language of the original bill. Requires working papers obtained or compiled by the Treasury Department in the course of conducting audits for unclaimed property to be confidential and not be considered public records.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue – Not Significant Increase State Expenditures - \$1,400/Incarceration*

Increase Local Revenue – Not Significant Increase Local Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

State Revenue - Net Impact - Not Significant State Expenditures - Net Impact - Not Significant

Local Revenue – Net Impact – Not Significant Local Expenditures – Net Impact – Not Significant

Assumption applied to amendment:

 According to the Treasury Department, this bill as amended will not result in any significant impact to state or local government revenue or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

Jam W. Whate

James W. White, Executive Director

/rnc